

Palette Software and Centsoft are now Rillion

Following the merger of Palette Software and Centsoft, it is time to align offerings and solutions under one brand – Rillion.

In 2018, the Swedish <u>Accounts Payable</u> Software-as-a-service (SaaS) providers Palette Software, with focus on mid-sized companies, and Centsoft, focused on the SMB segment, merged, creating a strong international player with a highly <u>competitive offering</u> and ambitious plans for accelerated growth on both sides of the Atlantic.

Following continued growth both in our Nordic core markets and in the USA, we are now aligning under the common brand Rillion.

Customers and partners will continue to benefit from the same market leading AP Automation solutions under the Rillion brand, signalling that we now are a fully integrated group, delivering a consistent customer experience meeting the highest demands. Year after year, we have enjoyed market leading NPS scores, and as Rillion we intend to further improve our product offering and customer service to continue to earn our customers' trust.

"We are absolutely tech nerds, but we are even more passionate about the human perspective. We strive to make our SaaS solutions and services as easy to buy, deploy and use as possible, so that our customers can focus their time on building their businesses. Rillion brings peace of mind to Accounts Payable", says Mats Ferm, CEO of Rillion.

Our customers will first notice our name change to Rillion in a cautiously rebranded user interface. In the coming weeks, we are also launching new <u>AI functionality</u>, improving Rillion's automation capabilities, as well as a new Insights dashboard, providing improved analytic capabilities for optimising supplier and invoice handling.

With the new brand, and new owners in Altor since last summer, Rillion is embarking on the next phase of its growth journey. "We see tremendous potential in the AP market, Rillion, its solutions and dedicated people. We will continue to invest in rapid growth and further developing the product. The opportunity is there, and we are ready to take it", says Petter Samlin, Partner at Altor.

About Rillion

Rillion is a leading Accounts Payable Software-as-a-service (SaaS) provider. We make our clients' jobs easier by letting them do more, with less. We provide the tools to allow finance professionals to transform how they manage invoices - from data capture and requisitions, to invoice matching and approvals. We come from over 25 years of experience providing the best customer service in the industry resulting in a more efficient invoice process and peace of mind to Accounts Payable. To date, Rillion has supported over 3,000 companies across over 50 countries. For more information and to learn more visit www.rillion.com.