

Rillion (former Palette Software and Centsoft) announces new chairman of the board

The merged AP automation SaaS companies Palette Software and Centsoft were recently brought together under the common brand <u>Rillion</u>, marking the start of the next phase in the Group's growth journey.

As part of the growth journey, Rillion has recruited software industry veteran <u>Lars Björk</u> as Chairman of the Board to draw from his vast experience of growing and scaling businesses. Mr Björk was CEO of Qlik Technologies during the years that Qlik grew from a local player to an established international software business with 2,500 employees in 25 countries.

"I see no limit to Rillion's potential to expand. The US opportunity is especially exciting, the AP automation market has low penetration and is taking off now. With Rillion's market leading products and offerings, the company is perfectly positioned to take advantage of the strong structural market growth," says Björk.

Customers and partners will continue to benefit from the same <u>market leading AP</u>
<u>Automation solutions</u> under the Rillion brand, signalling that we now are a fully integrated group, delivering a consistent customer experience meeting the highest demands. Year after year, we have enjoyed market leading NPS scores, and as Rillion we intend to further improve our product offering and customer service to continue to earn our customers' trust.

"We strive to make our solutions and services as easy to buy, deploy and use as possible, so that our customers can focus their time on building their businesses. Rillion brings peace of mind to Accounts Payable", says Mats Ferm, CEO of Rillion.

About Rillion

Rillion is a leading Accounts Payable Software-as-a-service (SaaS) provider. We make our clients' jobs easier by letting them do more, with less. We provide the tools to allow finance professionals to transform how they manage invoices - from data capture and requisitions, to invoice matching and approvals. We come from over 25 years of experience providing the best customer service in the industry resulting in a more efficient invoice process and peace of mind to Accounts Payable. To date, Rillion has supported over 3,000 companies across over 50 countries. For more information and to learn more visit www.rillion.com.